



Board of Trustees
Financial Affairs Committee

December 18, 2025

2:30 p.m.

Loughman Living Room, Scanlon Hall

Committee Members: Chair George Gilmer, Vice Chair Jason Queenin, Secretary Chris Montemayor, Barney Garcia, and Theresa Jasmin

A live stream of the meeting for public viewing will also take place at the following link: <https://www.westfield.ma.edu/live>

- | | |
|--|-----------------------------|
| 1. Call to Order | Committee Chair Gilmer |
| 2. Approval of Minutes | Committee Chair Gilmer |
| a. October 21, 2025 | |
| 3. Items for Action | |
| a. Motion – Procurement Process Policy (0320) | Stephen Taksar/Gary Duggan |
| 4. Items for Discussion | |
| a. FY26 Budget Reporting Update | Stephen Taksar |
| b. University Cash Summary | Lisa Freeman |
| c. Capital Project Strategy | Stephen Taksar/Tom Therrien |
| d. Apartment Plumbing Project Update | Stephen Taksar/Tom Therrien |
| e. Financial Planning Overview | Stephen Taksar |
| ▪ FY27 Planning & Five-Year Forecast | |
| f. Annual Debt Report and Ratios & NECHE Financial Screening | Lisa Freeman |
| 5. Items for Information | |
| a. Fixed Assets Inventory Progress Report | Steven Scibelli |
| b. Remote Access Policy (0620) | Alan Blair |
| c. Data Classification Policy (0630) | Alan Blair |
| 6. Adjournment | Committee Chair Gilmer |